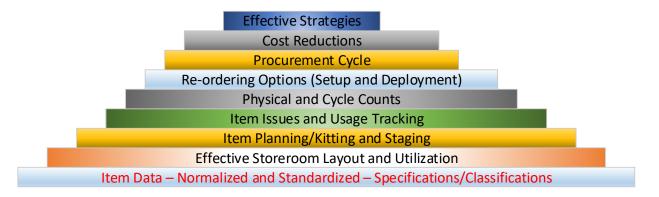


# Reliability and Process Services, Inc.

# Why Engage RPS to Assist your MRO Inventory Management?

**Typically,** the major cost of the Maintenance operation – and the component that requires the most time to manage is the MRO or Spare Parts Inventory. MRO Inventory impacts many variables and is arguably the most critical component of the Maintenance function. If you don't have Spare Parts, you do not perform effective maintenance. Since a lot of Stores follow an open Storeroom policy, this compounds the challenges of keeping Items in stock so they are ready when needed (detrimental to planning and scheduling work). For costs, you have to pay an invoice to a vendor that affects operating capital and cash flow, and managing the number of Inventory Items requires constant monitoring.

**RPS** has a wealth of direct and real-world Inventory knowledge that we apply to your operation to optimize Inventory Management. We understand the various designations – LIFO, FIFO, EOQ, VMI, etc. – but we direct the processes, procedures, and data content to the simple methodologies that work for your particular environment. Our standard philosophy focuses on the following components:



#### **Inventory and Stores Management**

- Effective Utilization of Storeroom space, which can be a highly-sought after commodity
- Optimum Parts storage systems and elimination of wasted storage space
- Correct Inventory and Stock Management practices
- Managing Spare Parts Obsolescence
- Data Normalization and Standardization establishing Inventory Classifications/Specifications

## **Parts Reordering and Procurement**

- Develop of rules affecting the Re-order process
- Define options to reduce costs JIT, removal of stagnant Inventory
- Establishing the proper and most cost-efficient Procurement process

## **Inventory Management Strategies**

- Determine if a Mobile solution is the Best Practice for your operation
- Managing Capital and Repairable Spares
- Compliance to Regulations Like-for-Like and Substitutions
- Cost Management Options
- Successful Bill-of-Materials (BOM) Setup

Take a look a look at our website to get more details on the value we provide. We can help resolve the challenges you face on a regular basis in maintaining an efficient MRO Inventory, and reduce the problems within your environment for managing Spares.